



## **BEARFACTS 1994 – 2004**

### **Ouachita , Arkansas [05103]**

Ouachita is one of 75 counties in Arkansas. It is part of the Camden, AR Micropolitan SA. Its 2004 population of 26,893 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Ouachita had a per capita personal income (PCPI) of \$22,790. This PCPI ranked 32nd in the state and was 88 percent of the state average, \$25,776, and 69 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.0 percent from 2003. The 2003-2004 state change was 5.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Ouachita was \$15,590 and ranked 35th in the state. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Ouachita had a total personal income (TPI) of \$612,886\*. This TPI ranked 24th in the state and accounted for 0.9 percent of the state total. In 1994 the TPI of Ouachita was \$462,557\* and ranked 22nd in the state. The 2004 TPI reflected an increase of 6.3 percent from 2003. The 2003-2004 state change was 6.4 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ouachita. In 2004 net earnings accounted for 59.1 percent of TPI (compared with 60.5 in 1994); dividends, interest, and rent were 13.4 percent (compared with 15.1 in 1994); and personal current transfer receipts were 27.5 percent (compared with 24.5 in 1994). From 2003 to 2004 net earnings increased 6.0 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 4.1 percent. From 1994 to 2004 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ouachita increased from \$269,035\* in 2003 to \$294,709\* in 2004, an increase of 9.5 percent. The 2003-2004 state change was 6.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$258,749\* to the 2004 estimate was 1.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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